



17th September 2018

To our Investors of Hume Global Investors PCC Limited

On behalf of the Hume Global Investors PCC Limited Board we are pleased to advise you that following the approval of the proposed restructuring plans, the name of your Fund will change from 'Hume Global Investors PCC Limited' to 'South River Global Investors PCC Limited' with effect from 1st October 2018.

This will align the Fund name with that of the promoter South River (Guernsey) Limited.

In addition, and in order to reduce costs for investors and improve operational efficiencies, there are a number of mergers within the PCC Fund that will be undertaken with effect from 1st October 2018.

In particular the three bond Funds will become feeder funds into the corresponding Cautious Multi Asset Funds.

The Dynamic and European Multi Asset Funds will become feeders into the Diversified Multi Asset Fund.

The Cautious Multi Asset Fund and the Diversified Multi Asset Fund will remain unchanged.

We believe that these developments will be beneficial to the investors.

In addition, the appointment of administrator Apex Fund Services (Guernsey) Limited who are part of the Apex Funds Group, the world's fifth largest fund administrator will provide with significant global expertise.

Following the approval of the recent shareholder resolutions we believe the Funds are better placed both to perform from an investment point of view and to be marketed more effectively.

**South River
(Guernsey) Ltd**

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