

SF Peterhouse Smaller Companies Gold Fund

March 2017 Fact Sheet



Fund Manager



Amanda van Dyke

Amanda van Dyke is a portfolio manager at Peterhouse Asset Management and mining equity and gold specialist. She has been previously with the mining teams of GMP, Pareto, and Dundee Securities, as an analyst and mining specialist sales person. She is also a former Chairman of Women in Mining UK, and a member of the advisory board of Mines and Money London. She has authored numerous research reports as well as articles on the mining sector. She is a professional gemmologist, and holds an MBA and MA in International Economics, from SDA Bocconi and China Europe International Business School.



Stephen Watson

Stephen Watson is a portfolio manager at Peterhouse Asset Management running international multi-asset and equity portfolios. Previously he ran the 4* Morningstar rated international equity funds at Northern Trust with Stephen Dowds and was responsible for pan-European and Eurozone accounts at Northern Trust Global Investors. Before that he was a Director at Framlington Investment Management where he was head of European equities. Stephen has a BA Hons degree in Politics from Durham University.

Strategy and Outlook

Market Overview

TBC

Outlook

TBC

Portfolio Analysis

Asset Mix (%)

Canada	48.4	<div style="width: 48.4%;"></div>
UK	42.3	<div style="width: 42.3%;"></div>
Australia	4.1	<div style="width: 4.1%;"></div>
Cash	3.7	<div style="width: 3.7%;"></div>
US	1.0	<div style="width: 1.0%;"></div>
Commitments	-0.8	<div style="width: -0.8%;"></div>

Top Ten Holdings (%)

Tharisa	5.4
Georgian Mining Corp	5.0
Volcanic Gold Mines	4.3
Osisko Mining Corp	3.9
Hummingbird Resources	3.8
Rye Patch Gold Corp	3.7
Highland Gold Mining	3.5
Centamin	3.3
Endeavour Mining	3.1
Caledonia Mining	3.1
Total	39.1

Total Number of Holdings 73

Fund Aim

It is the Company's policy to seek to invest at least 80% of its core investment portfolio in securities of companies which are predominantly involved in the mining, exploration, development and production of gold. Up to 20% of the Company's core investment portfolio may be invested in the securities of companies predominantly engaged in the mining, exploration, development and production of silver and other precious metals.

Fund Facts

Structure	UCITS OEIC
Domicile	UK
Dealing	Daily
Launch Date	7 September 2009
Sector	Lipper Global Equities: Equity Sector Gold & Precious Metals
Fund Size	£3.3m

Fund Price

A Class	48.38
B Class	TBC

Availability

Wrap Platforms
Life Office Bonds

SF Peterhouse Smaller Companies Gold Fund

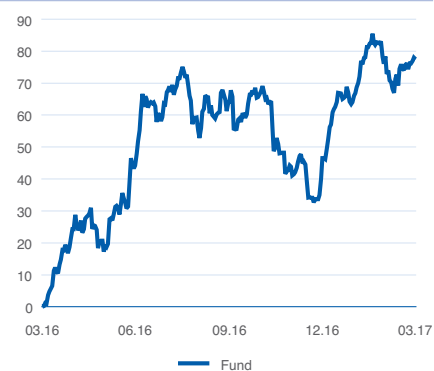


Performance and Activity

Fund Activity

TBC

Twelve Month Performance (%)



Cumulative Performance (%)

	YTD	1m	3m	6m	1y	3y	5y
Fund	21.1	-0.4	21.1	8.1	77.5	33.9	-63.0

Discrete 12 Month Performance (%)

	31.03.16	31.03.15	31.03.14	29.03.13	30.03.12
Fund	77.5	-9.4	-16.8	-44.8	-49.9

Source: Lipper, total return, mid to mid, excluding the effect of initial charge, income reinvested gross of UK tax, in GBP, to 31.03.17. Copyright 2016 © Lipper, a Thomson Reuters company. All rights reserved.

Important Information

Please remember if your investment falls in value you can lose money. Past performance is not a reliable indicator of future returns. If you are in any doubt as to the suitability of the investment, you should seek financial advice.

Literature

www.peterhouseam.com

Investment Manager

Peterhouse Asset Management Limited

ACD

Sharefunds Limited

Codes

	A Class
ISIN	GB00B3YQ8554
SEDOL	B3YQ855
	B Class
ISIN	GB00BNGMZG14
SEDOL	BNGMZG1

Issued by

Peterhouse Asset Management Limited
15 Eldon Street
London
EC2M 7LD

Peterhouse Asset Management Limited is authorised and regulated by the Financial Conduct Authority.